[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

> UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility

|OMB NUMBER: 3235-0287| |EXPIRES:

OMB APPROVAL

| JANUARY 31, 2005 | |ESTIMATED AVERAGE | |BURDEN HOURS |

Holding Company A or Section 30(h) of Company Act o	act of 1935 the Investment	LER RESPONSE U.5
l. Name and Address of R	Reporting Person*	
FIRST RESERVE GP IX, I	NC.	
(Last)	(First)	(Middle)
411 West Putnam Ave.,	Suite 109	
	(Street)	
Greenwich,	CT	06830
(City)	(State)	(Zip)
. Issuer Name and Ticke quanta Services, Inc. YSE: PWR		
. I.R.S. Identification (Voluntary)	Number of Reporting Pers	son, if an entity
. Statement for Month/D	ay/Year	
. If Amendment, Date of 12/23/02	Original (Month/Day/Year	
. Relationship of Repor [] Director [X] 10% Owner [] Officer (give ti [] Other (specify t		(Check all applicable)
[] Form filed by On	Group Filing (Check Appli The Reporting Person The Than One Reporting Per	
======================================	SECURITIES ACQUIRED, DISE	POSED OF,
Title of Security (Instr. 3)		
. Transaction Date (Mon	th/Day/Year)	
A. Deemed Execution Date	, if any (Month/Day/Year)	
Transaction Code (Instr. 8)		
. Securities Acquired (A) or Disposed of (D) (Ir	nstr. 3, 4, and 5)

5. Amount of Securities Beneficially Owned Following Reported

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6. Ownership Form: Direct(D) or Indirect(I) (Instr. 4)
_ ______
7. Nature of Indirect Beneficial Ownership (Instr. 4)
TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY
        OWNED
       (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)
1. Title of Derivative Security (Instr. 3)
Series E Convertible Preferred Stock
2. Conversion or Exercise Price of Derivative Security
_ ______
  Transaction Date (Month/Day/Year)
12/20/02
_ -----
3A. Deemed Execution Date, if any (Month/Day/Year)
_ -----
4. Transaction Code (Instr. 8)
5. Number of Derivative Securities Acquired (A) or Disposed of (D)
   (Instr. 3, 4, and 5)
2,430,741 (A)
6. Date Exercisable and Expiration Date (Month/Day/Year)
_ ______
7. Title and Amount of Underlying Securities (Instr. 3 and 4)
Common Stock 24,307,410
8. Price of Derivative Securities (Instr. 5)
9. Number of Derivative Securities Beneficially Owned Following Reported
   Transaction(s)
   (Instr. 4)
2,430,741 (2)
        ._____
10. Ownership Form of Derivative Securities Beneficially Owned at End
   Of Month
  (Instr. 4)
11. Nature of Indirect Beneficial Ownership (Instr. 4)
EXPLANATION OF RESPONSES:
(1) This Form 4 is being filed on behalf of First Reserve GP IX, Inc., First
beneficial owners (the "Fund Entities"). The Series E Convertible Preferred
stock acquired and reported on this Form 4 was purchased pursuant to a
2002.
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- Reserve GP IX, L.P., and First Reserve Fund IX, L.P. ("Fund IX"), each as 10% Securities Purchase Agreement between the Issuer and Fund IX dated October 15,
- (2) In addition to the 2,430,741 shares of Series E Preferred Convertible as reported on this Form 4, the Fund Entities also beneficially own 4,696,900 shares of Series A Convertible Preferred Stock.
- (3) First Reserve GP IX, Inc. is signing for itself, as the designated filer, as well as in the capacity of general partner of First Reserve GP IX, L.P. ("GP IX"). GP IX is signing for First Reserve Fund IX, L.P., as its general partner. All reporting entities and persons have the same address as First Reserve GP IX, Inc.

Transaction(s) (Instr. 3 and 4) -----

** SIGNATURE OF REPORTING PERSON

DATE

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the Form is filed by more than one reporting person, see, Instruction $4\left(b\right)\left(v\right)$.
- ** INTENTIONAL MISSTATEMENTS OR OMISSIONS OF FACTS CONSTITUTE FEDERAL CRIMINAL VIOLATIONS. SEE 18 U.S.C. 1001 AND 15 U.S.C. 78ff(a).

NOTE: FILE THREE COPIES OF THIS FORM, ONE OF WHICH MUST BE MANUALLY SIGNED. IF SPACE IS INSUFFICIENT, SEE INSTRUCTION 6 FOR PROCEDURE.