

Filed by Quanta Services, Inc.
Pursuant to Rule 425 under the Securities Act of 1933, as
amended, and deemed filed pursuant to Rule 14a-12 under
the Securities Exchange Act of 1934, as amended
Subject Company: InfraSource Services, Inc.
Commission File No.: 333-142279

The following presentation is to be made by members of Quanta Services, Inc. 's management on May 15, 2007.

Additional Information and Where to Find It

Quanta Services, Inc. (“**Quanta**”) filed a registration statement on Form S-4, including a joint proxy statement/prospectus, with the Securities and Exchange Commission (“**SEC**”) on April 20, 2007 to register the shares to be issued in connection with the proposed acquisition and to obtain approval of the acquisition by Quanta and InfraSource Services, Inc. (“**InfraSource**”) stockholders. INVESTORS AND STOCKHOLDERS ARE ADVISED TO READ THE FINAL JOINT PROXY STATEMENT/PROSPECTUS WHEN THE SEC DECLARES IT EFFECTIVE BECAUSE IT WILL CONTAIN IMPORTANT INFORMATION ABOUT THE PROPOSED TRANSACTION AND THE PARTIES THERETO. Investors and stockholders can obtain free copies of the joint proxy statement/prospectus, as well as other filings of Quanta and InfraSource, at the SEC’s Internet site (<http://www.sec.gov>).

The joint proxy statement/prospectus and such other documents (relating to Quanta) may also be obtained free from Quanta’s website at www.quantaservices.com or from Quanta by directing a request to Corporate Secretary, Quanta Services, Inc., 1360 Post Oak Blvd., Suite 2100, Houston, Texas 77056.

The joint proxy statement/prospectus and such other documents (relating to InfraSource) may also be obtained free from InfraSource’s website at www.infrasourceinc.com or from InfraSource by directing a request to General Counsel, InfraSource Services, Inc., 100 West Sixth Street, Suite 300, Media, Pennsylvania 19063.

Participants in the Solicitation

Quanta, InfraSource and their respective directors, executive officers and certain members of management and employees may be considered “participants in the solicitation” of proxies from Quanta’s and InfraSource’s stockholders in connection with the acquisition. Information about Quanta, InfraSource and their respective directors and executive officers and such parties’ ownership of Quanta or InfraSource securities will be contained in the final joint proxy statement/prospectus.



the power of



Global E&C/Infrastructure Conference
May 15, 2007



Forward-Looking Statement Disclaimer

This presentation includes statements reflecting assumptions, expectations, projections, intentions or beliefs about future events that are intended as "forward-looking statements" under the Private Securities Litigation Reform Act of 1995. You can identify these statements by the fact that they do not relate strictly to historical or current facts. They use words such as "anticipate," "estimate," "project," "forecast," "may," "will," "should," "could," "expect," "intend," "believe" and other words of similar meaning. In particular, these include, but are not limited to, statements relating to the following:

- ▶ Projected operating or financial results, including those of the combined entity of Quanta Services, Inc. ("Quanta") and InfoSource Services, Inc. ("InfoSource");
- ▶ The expected amount and timing of cost savings and operating synergies from the proposed acquisition of InfoSource;
- ▶ Expectations regarding capital expenditures;
- ▶ The effects of competition in our markets;
- ▶ The benefits of the Energy Policy Act of 2005;
- ▶ The economic conditions and expected trends in the industries we serve; and
- ▶ The effects of any other acquisitions and developments we may make.

Such forward-looking statements are not guarantees of future performance and involve a reliance on a number of risks, uncertainties, and assumptions that are difficult to predict or beyond our control. We have based our forward-looking statements on our management's beliefs and assumptions based on information available to our management at the time the statements are made. We caution you that actual outcomes and results may differ materially from what is expected, implied or forecasted by our forward-looking statements and that any or all of our forward-looking statements may turn out to be wrong. They can be affected by numerous assumptions and by known or unknown risks and uncertainties, including the following:

- ▶ Quarterly variations in our operating results;
- ▶ Beliefs and assumptions about the collectibility of receivables;
- ▶ The ability of our customers to pay for services following a bankruptcy or other financial difficulty;
- ▶ The financial distress of our customers may result in claims that require payment for losses that would otherwise be insured;
- ▶ Liabilities for claims that are not self-insured or for claims that our customers may incur as a result of our work;
- ▶ Potential liabilities relating to occupational health and safety matters;
- ▶ Estimates relating to our use of percentage-of-completion accounting;
- ▶ Our dependence on fixed price contracts and the potential to incur losses with respect to those contracts;
- ▶ Our ability to obtain performance bonds;
- ▶ Cancellation provisions under our contracts and the risk that contracts are not renewed or are replaced on less favorable terms;
- ▶ Risks associated with operating in international markets;
- ▶ Potential exposure to environmental liabilities;
- ▶ Requirements relating to governmental regulation and changes therein;
- ▶ Our ability to continue to meet the requirements of the Sarbanes-Oxley Act of 2002;
- ▶ The cost of borrowing, availability of credit, debt covenant compliance and other factors affecting our financing activities;
- ▶ The adverse impact of goodwill impairments;
- ▶ Potential conversion of our outstanding convertible subordinated notes;





Forward-Looking Statement Disclaimer

- Whether and when the proposed acquisition of InfoSource will be consummated;
- Failure to achieve anticipated savings and synergies;
- Failure to receive stockholder or regulatory approvals or to satisfy other conditions to closing of the pending merger with InfoSource as contemplated by the merger agreement or the failure to otherwise consummate the pending merger;
- Unexpected costs or unexpected liability that may arise from the merger, whether or not consummated;
- Our ability to effectively integrate the operations of businesses acquired in connection with the proposed acquisition of InfoSource;
- The effects of purchase accounting, including the determination of amortizable intangibles, on the combined company's future operating results;
- The potential actions imposed to the businesses of Quanta and InfoSource as a result of uncertainty surrounding the pending merger, including the inability to retain key personnel;
- Adverse changes in economic conditions and trends in the markets served by us or by our customers;
- Our ability to effectively compete in market share;
- Estimates and assumptions in determining our financial results;
- Impact of transaction costs related to the proposed acquisition of InfoSource, whether or not consummated;
- Potential failure of the Energy Policy Act of 2005 to result in increased spending in the electric power transmission infrastructure;
- Rapid technological and structural changes that could reduce the demand for the services we provide;
- Retention of key personnel and qualified employees;
- The impact of our unsecured liabilities on our operations and on our ability to complete future acquisitions;
- Our ability to attract skilled labor and the potential shortage of skilled employees;
- Our growth outpacing our infrastructure;
- Our ability to generate internal growth;
- Our ability to successfully identify, complete and integrate other acquisitions;
- The adverse impact of goodwill impairments and leasing the net;
- The potential conversion of our outstanding 4.2% convertible subordinated notes into cash and/or common stock; and
- The other risks and uncertainties as we described under "Risk Factors" in Quanta's and InfoSource's Form 10-K for the fiscal year ended December 31, 2008, Form 10-Q for the quarter ended March 31, 2009 and registration statement on Form S-4 filed on April 20, 2009, and as may be detailed from time to time in Quanta's and InfoSource's other public filings with the Securities and Exchange Commission.

All of our future-looking statements, whether written or oral, are expressly qualified by these cautionary statements and any other cautionary statements that may accompany such future-looking statements or that are otherwise included in this presentation. In addition, we do not undertake and expressly disclaim any obligation to update or revise any future-looking statements to reflect events or circumstances after the date of the presentation or otherwise.

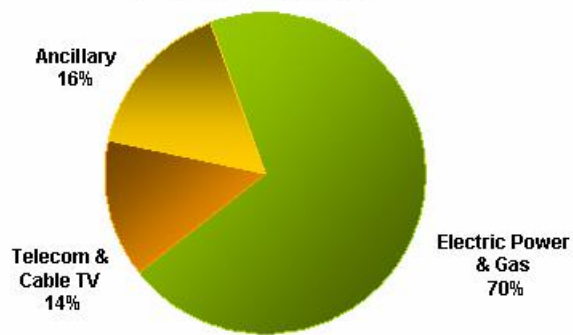




Company Profile

We are a leading provider of specialized contracting services offering end-to-end network solutions

Revenue Breakdown*



► Primary network infrastructure services:

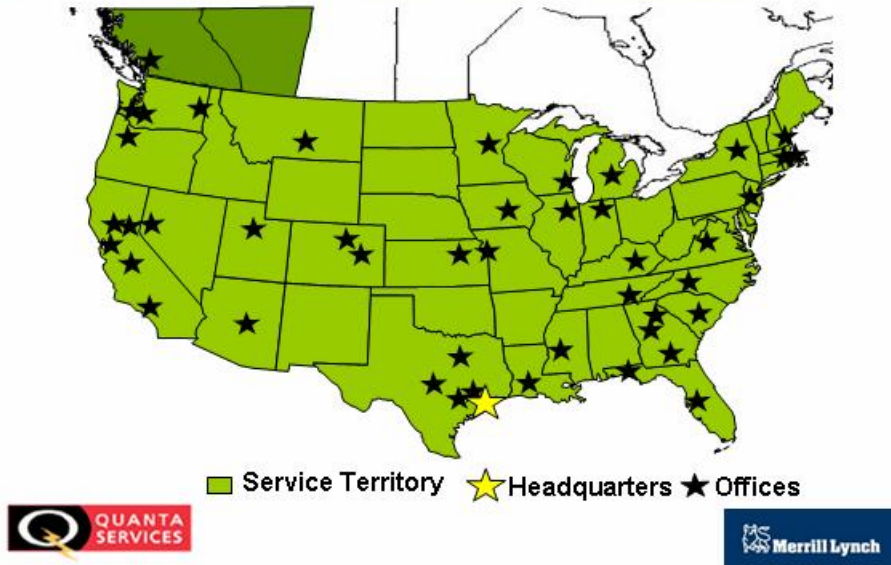
- Repair
- Maintenance
- Installation
- Emergency response
- Design

* For the first quarter ended March 31, 2007, revenues were \$574.9 million





Quanta's Nationwide Reach





Experienced Management

Name/Position	Years Experience
John R. Colson <i>Chairman & Chief Executive Officer</i>	35
James H. Haddox <i>Chief Financial Officer</i>	34
John R. Wilson <i>President, Electric Power & Gas Operations</i>	29
Kenneth W. Trawick <i>President, Telecommunications Operations</i>	32

**Operating unit executives have an average of
more than 25 years of experience**





Review of Specialty Contractors

	Specialty Contracting Services Market					
	Utility Infrastructure			Enterprise Infrastructure*		
	Electric Power & Gas	Telecom	Cable TV	Inside Electrical	Mechanical	Building Services
Quanta	✓	✓	✓	✓		
MasTec	✓	✓	✓			
Dycom		✓	✓			
InfraSource	✓	✓				
IES				✓		✓
EMCOR				✓	✓	✓
Pike	✓					

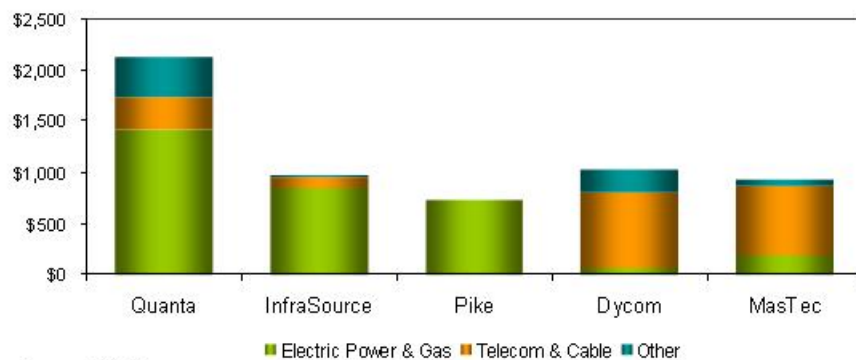
* Frequently referred to as Commercial & Industrial, often includes government entities





Quanta is the Largest and Most Diverse Contractor

TTM revenues in \$ Millions, as reported



Source: Public filings

Dycom revenue breakdown based on 7/31/06 fiscal year end results

MasTec and InfraSource revenue breakdowns based on trailing twelve months as of 9/30/06

Pike revenue breakdown based on 6/30/06 year end results

Quanta revenue breakdown based on 12/31/06 year end results





Diverse Customer Base

- ▶ Our 10 largest customers accounted for approximately 37% of first quarter 2007 revenues.
- ▶ No customer accounted for more than 6% of revenues in the first quarter of 2007.



Proposed Acquisition of InfraSource Services, Inc.



the power of





Transaction Rationale

- Combines two leading specialty contractors with complementary capabilities
- Enhances Quanta's resource base, service offerings and geographic reach in growing end markets:
 - Electric power transmission & distribution
 - Telecommunications
 - Natural gas
- Optimally positions Quanta to take advantage of positive industry trends:
 - Increased transmission spending
 - Utility outsourcing
 - Fiber to the premises
- Enables both companies' stockholders to share in the combination's significant upside potential, including anticipated synergy realization
- Expected to be accretive to Quanta's cash EPS in 2008





Transaction Overview

Structure	Acquisition of InfraSource by Quanta for 100% stock
Exchange Ratio	Each InfraSource share exchanged for 1.223 shares of Quanta common stock
Expected Pro Forma Ownership⁽¹⁾	75% - Quanta stockholders 25% - InfraSource stockholders
Management	Chairman & CEO – John R. Colson Chief Financial Officer – James H. Haddox
Board of Directors	11 Quanta Representatives 3 InfraSource Representatives (including David Helwig)
Expected Closing	Q3 2007
Approval Process	Quanta and InfraSource stockholder approvals Regulatory and government approvals
Combined Financials⁽²⁾	Revenue: \$3.1 billion Adjusted EBITDA ⁽³⁾ : \$272 million

① Based on fully diluted share count, including options and convertible notes.
 ② Combined financials for the year ended December 31, 2006, excluding synergies.
 ③ Refer to Appendix for calculation of adjusted EBITDA, a non-GAAP measure.





Complementary Business Mix

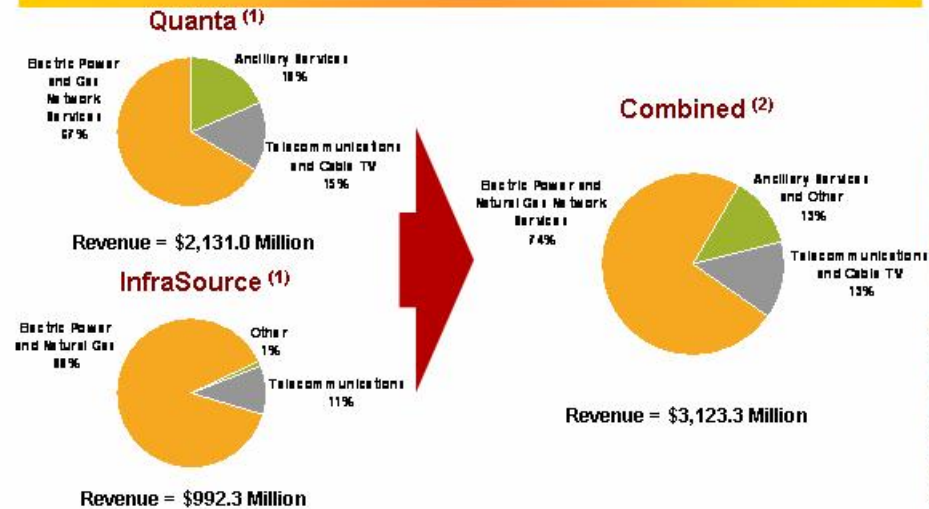
- Combined company will be able to offer a comprehensive portfolio of service offerings to customers, including:
 - Design and Engineering
 - Installation and Maintenance
 - Energized Service and Emergency Restoration

	Electric Power			Natural Gas		Telecom / Cable			
	Transmission	Substation	Distribution	Transmission	Distribution	OSP	ISP	Wireless	Dark Fiber Leasing
Quanta	●	◐	●	◐	◐	●	◐	◐	○
InfraSource	●	●	◐	◐	●	◐	◐	○	●
Combined Company	●	●	●	◐	●	●	◐	◐	●





Combined Services Mix



(1) From Quanta's and InfraSource's Form 10-K for the year ended 12/31/05.
 (2) Estimated based on available company data.





Strong Combined Financial Profile

In millions	Year Ended 12/31/06		
	Quanta	InfraSource	Combined
Revenue	\$2,131.0	\$992.3	\$3,123.3
Adjusted EBITDA ⁽¹⁾	189.0	83.3	272.4
Net Income	74.1 ⁽²⁾	26.1	100.2
As of 12/31/06			
Cash and Short-Term Investments	\$383.7	\$26.2	\$409.9
Total Debt	448.6 ⁽³⁾	51.1	499.7
Total Stockholders' Equity	729.1	339.2	1,068.3
Total Capitalization	\$1,177.7	\$390.3	\$1,568.0
Debt / Total Capitalization	38.1%	13.1%	24.9%
Net Debt / Net Capitalization	8.2%	6.8%	7.4%

Note: Combined financial figures represent the sum of Quanta's and InfraSource's financial performance as of 12/31/06 and do not include synergies or pro forma adjustments. Combined Total Stockholders' Equity reflects estimated purchase accounting adjustments.

Note: Equals Total Debt less Cash and Short-Term Investments.

(1) Refer to Appendix for calculation of adjusted EBITDA, a non-GAAP measure.

(2) Excludes \$56.6 million non-cash charge for goodwill impairment.

(3) Includes \$270 million of 4.5% convertible subordinated notes, which are currently convertible at \$11.14 per share, and \$144 million of 3.95% convertible subordinated notes, which are convertible at \$22.41 per share.





Enhanced Service Offerings

Quanta Brings ...

- Nationwide T&D services footprint
- Leading emergency restoration resources
- Proprietary robotic arm and patented energized methodologies
- Nationwide telecommunications installation and maintenance capabilities
- 12,021 employees⁽¹⁾



InfraSource Brings ...

- Strong T&D capabilities
- Substation engineering services
- Gas distribution capabilities
- Industrial service offerings in the Gulf of Mexico region
- Unique dark fiber leasing business
- 4,550 employees⁽¹⁾

Enhanced capabilities and resources to customers in more markets

Source: From Quanta's and InfraSource's Form 10-K for the year ended 12/31/06. The InfraSource employee number is an average of a range provided in the 10-K.



Power Industry Overview



the power of





Electric Power & Gas Overview

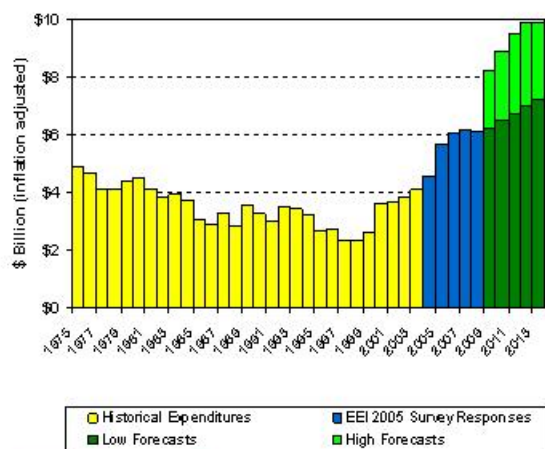
Our unique structure allows us to take on any role

- ▶ Installation, maintenance and repair of:
 - Electric and gas transmission lines of all sizes and configurations, and across all types of terrain
 - Electric and gas distribution networks
- ▶ Design and construction of:
 - Substations, switchyards, metering stations, and compressor stations of all sizes and types
- ▶ Emergency response
 - Ability to quickly mobilize significant numbers of employees for emergency service restoration





Annual Transmission Investment Increasing

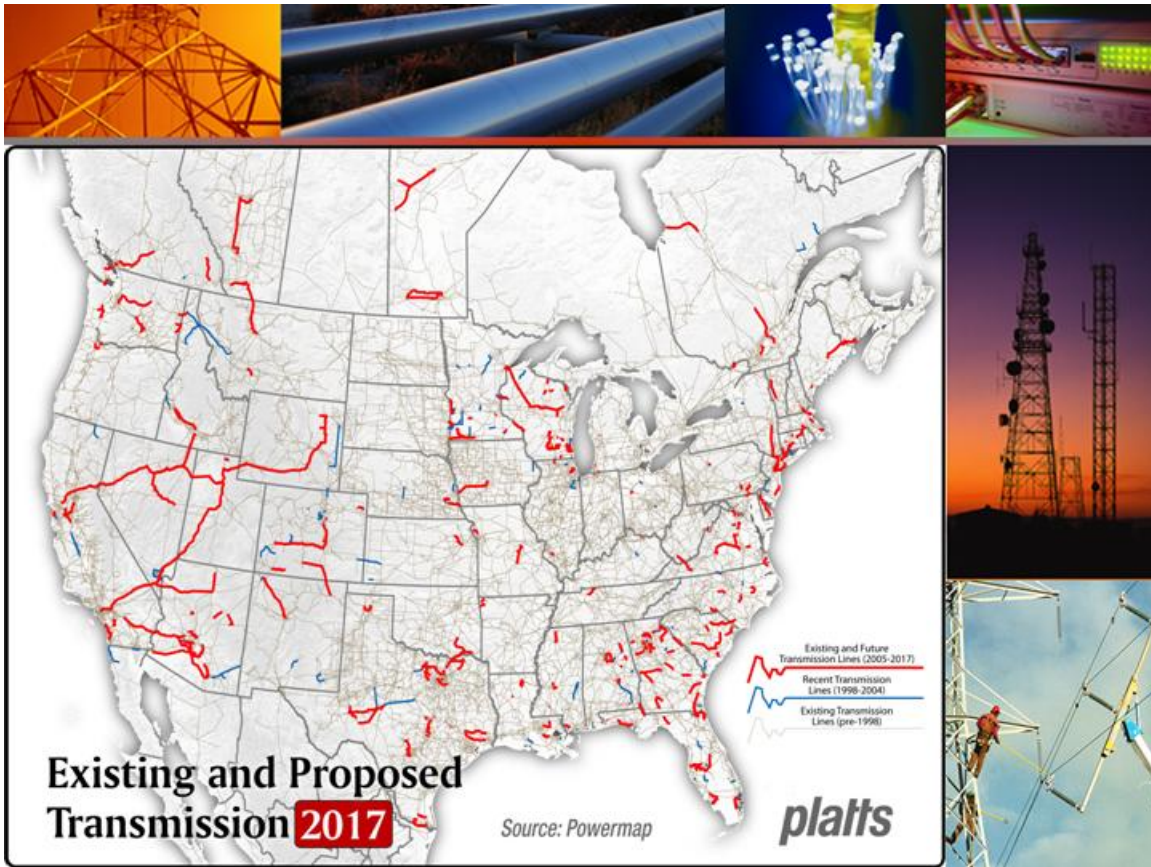


Five Year Expenditure Trends	
1999-2003	\$18 bil
2004-2008	\$28 bil
2009-2013	\$34 - \$46 bil



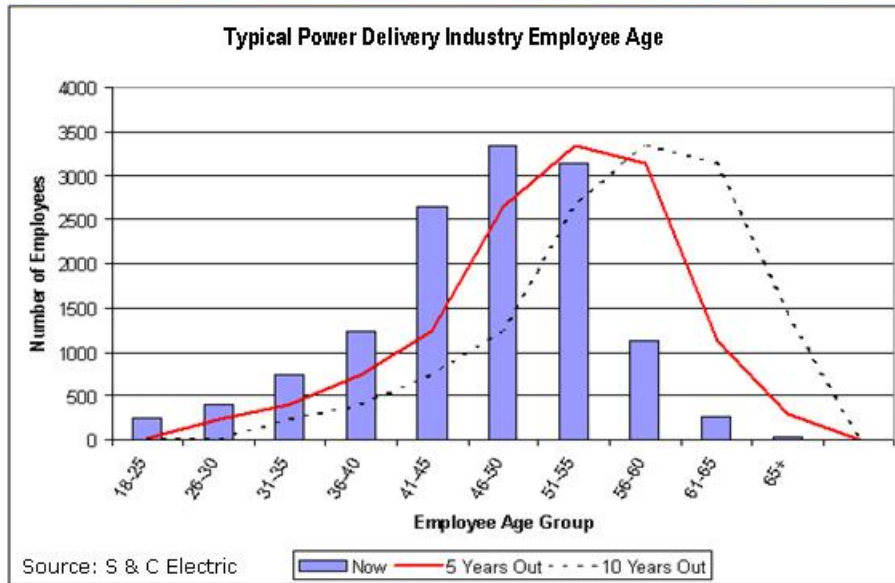
SOURCE:
1975 - 2003, Actual Expenditures from EEl Annual Property & Plant Capital Investment Survey.
2004 - 2008, EEl Survey of Planned Transmission Investment (May 2009).
Long-range P&L Forecasts: EEl Paper "Meeting U.S. Transmission Needs" (July 2009).







The Utility Industry's Aging Workforce





Proprietary Technology

- ▶ Exclusive energized capabilities
 - Energized reconductoring enables faster transmission upgrades
- ▶ Linemaster® robotic arm
 - Exclusive, proprietary technology with 7-year patent protection
 - New arm services up to 345 kV
- ▶ Hotstick and barehand techniques
- ▶ Increases efficiency, reliability and safety
- ▶ Continued certification of barehand linemen and instructors

Ability to perform maintenance, construction and upgrade services without interrupting power service to utilities' customers







Regulatory Environment Supports Growth

Energy Policy Act of 2005 Drives Increased Investment in Infrastructure

- Establishes minimum standards of reliability
- Provides federal permitting and siting authority for transmission lines
- Encourages investment in infrastructure
- Repeals PUHCA

Gas

- Pipeline Safety Act
- Stringent pipeline integrity requirements







Telecom and Cable TV Overview

- ▶ Fiber-to-the-Premise (FTTP), copper, and coaxial cable
- ▶ Video, data and voice transmission
- ▶ DSL networks and switching systems
- ▶ Broadband over power lines (BPL)
- ▶ Wireless communication towers
- ▶ Residential installation and customer connects for cable TV
- ▶ Industry-wide merger and acquisition activity continues creating new opportunities
- ▶ Universal Mobil Telecommunications System (UMTS)
- ▶ 3G Technologies





Telecom and Cable TV Market Opportunities

- ▶ Outsourcing
 - Multilevel interest from customers
 - Customer pressure on profitability
 - Seeking decreased cost, increased service and efficiencies
- ▶ Fiber to the premise
 - Regulatory progress
 - RBOCs (Verizon, AT&T)
 - Municipalities
 - Rural telecom customers
 - Government
- ▶ Universal Mobile Telecommunications System (UMTS)
- ▶ Department of Defense build-out: GIG-BE (Global Information Grid Bandwidth Expansion)
- ▶ Legislative progress opens up opportunity for growth





Summary

- ▶ Quanta holds a strong market position in the industries we serve
- ▶ History of successful strategy implementation
 - Acquisitions
 - Outsourcing
 - Proprietary Energized Services
- ▶ Markets positively impacted by economic conditions, increased capital spending
- ▶ Quanta is well positioned with the management, services and resources to meet customer requirements when spending returns





Financial Overview

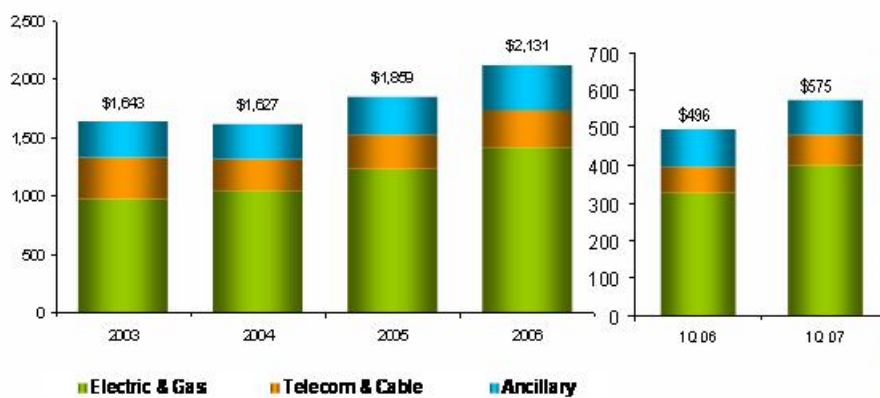


the power of



Historical Revenues

\$ Millions, as reported



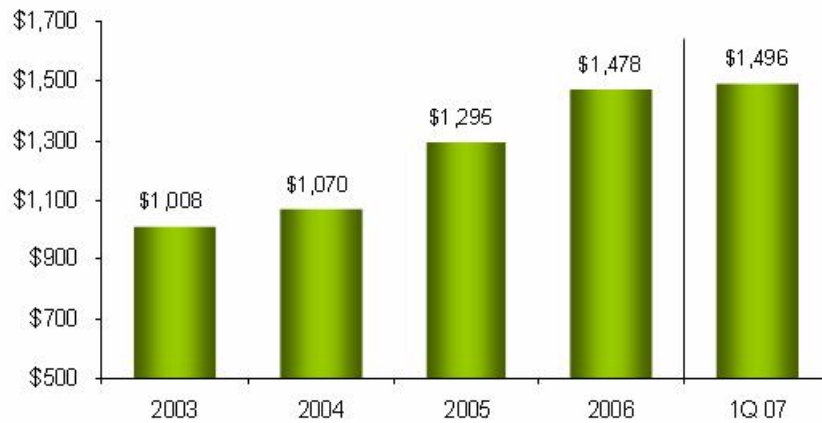
Utility revenues continue to grow





Historical Backlog Data

\$ Millions, at end of period



** Backlog is defined as the amount of work expected to be completed over the next 12 months, including estimates of work under long-term maintenance contracts and new contractual agreements on work that has not yet begun.*





Historical Income Statement Data

\$ millions, as reported

	2004	2005	2006	1Q06	1Q 07
Revenues	\$1,627	\$1,859	\$2,131	\$496	\$575
% Growth	(1%)	14%	15%	33%	16%
Gross Profit	\$181	\$257	\$316	\$59	\$78
% Margin	11%	14%	15%	12%	14%
SG&A Expenses	\$172	\$188	\$183	42	\$50
% Revenues	11%	10%	8.5%	9%	9%
Operating Income	\$10	\$69	\$133 ⁽¹⁾	\$17	\$28
Depreciation & Amortization	\$60	\$55	\$50	\$13	\$13

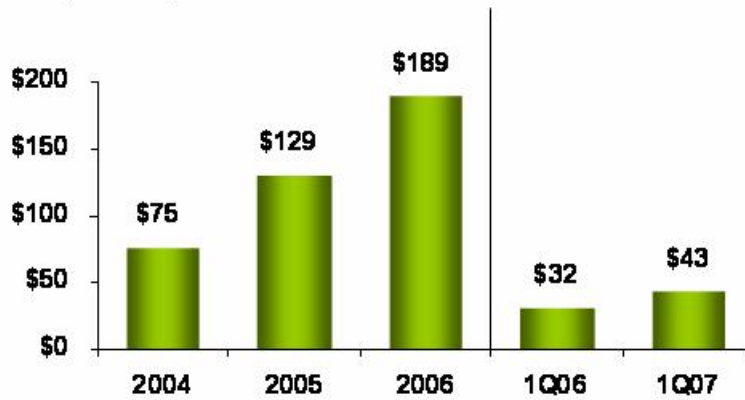
(1) 2006 operating income excludes goodwill impairment. See Appendix for reconciliation.





Adjusted EBITDA

\$ Millions, at end of period



Adjusted EBITDA is defined as earnings before interest, taxes, depreciation, amortization, goodwill impairment charges and non-cash compensation expenses. See Appendix for reconciliation of charges.





Strong Balance Sheet

(\$ in millions)	12/31/2004	12/31/2005	12/31/2006	3/31/2007
Cash and Equivalents	\$265.6	\$304.3	\$383.7	\$406.4
Senior Credit Facility	20.8	7.5	—	—
Other Debt	7.3	2.3	1.5	0.1
4% Convertible Subordinated Notes	172.5	172.5	33.3	33.3
4.5% Convertible Subordinated Notes	270.0	270.0	270.0	270.0
3.75% Convertible Subordinated Notes	—	—	143.8	143.8
Total Debt	470.6	452.3	448.6	447.2
Stockholder's Equity	663.2	703.7	729.1	775.4
Total Capitalization	\$1,133.8	\$1,156.0	\$1,177.7	\$1,222.6





Key Balance Sheet Ratios

	12/31/05	12/31/06	3/31/07
Current Ratio	3.2x	3.4x	3.3x
Debt to Capitalization	39.1%	38.1%	36.6%
Senior Debt to Capitalization	0.8%	0.1%	--
Net Debt to Capitalization	17.4%	8.2%	5.0%





Investment Highlights

- Industry fundamentals support opportunity for significant growth
 - Need to upgrade power transmission and infrastructure
 - Energy Policy Act of 2005
 - Continued outsourcing by our customers
 - Increased FTTx opportunities
- Industry leader with national footprint
- Capability to provide end-to-end solutions
- Diversified revenue and customer mix
- Substantial backlog
- Strong financial profile







Quanta Adjusted EBITDA Calculation

(\$ in millions)

	2004	2005	2006	1Q 2006	1Q 2007
Net income (loss)	(\$9.2)	\$29.6	\$17.5	\$7.9	\$31.2
Net interest expense	22.6	16.5	12.9	5.9	5.6
Interest income				(3.0)	(4.3)
Goodwill impairment charge	--	--	56.8	--	--
Provision (Benefit) for income taxes	(3.5)	22.7	47.6	6.6	(4.3)
Depreciation & amortization	60.4	55.4	49.8	12.9	13.1
Non-cash compensation expense	4.6	5.0	6.0	1.5	1.9
(Gain) on early extinguishment of debt	--	--	(1.6)	--	--
Adjusted EBITDA	\$74.9	\$129.2	\$189.0	\$31.5	\$43.4





Reconciliation to Pre-charge Operating Income

(\$ in thousands)

2006

Operating income, as reported	\$76,002
Add Back:	
Goodwill impairment charges	<u>\$56,812</u>
Operating Income Pre-Charge	<u>\$132,814</u>





Quanta and InfraSource Calculation of Adjusted EBITDA

For the Twelve Months Ended December 31, 2008
(in thousands)

	Quanta Services, Inc.	InfraSource Services, Inc.	Combined
Net income from continuing operations	\$ 17,483	\$ 25,870	
Interest Expense ⁽¹⁾	26,823	11,204	
Interest Income	(13,924)	(953)	
Income Taxes	47,643	16,391	
Depreciation Expense	49,403	25,601	
Amortization Expense	363	1,004	
EBITDA	127,791	79,117	
Non-cash stock-based compensation	6,037	3,460	
Gain on early extinguishment of debt	(1,593)	-	
Secondary offering expenses	-	737	
Goodwill impairment	56,812	-	
Adjusted EBITDA	\$ 189,042	\$ 83,314	\$ 272,356 ⁽²⁾

⁽¹⁾ Includes deferred financing cost write-offs of \$9.3 million for Quanta and \$4.3 million for InfraSource associated with certain refinancings.

⁽²⁾ Pro forma adjustments, which may impact the resulting amounts comprising adjusted EBITDA, have not been determined at this time.

Note: This document provides the calculation of adjusted EBITDA, a non-GAAP measure. This calculation provides further information related to various documents publicly disclosed in connection with the announcement by Quanta Services, Inc. of its intent to acquire InfraSource Services, Inc.

