U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 5	OMB APPROVAL
[_] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. SEE Instruction 1(b).	OMB NUMBER: 3235-0362 Expires: September 30, 1997 Estimated average burden hours per response 1.0
[_] Form 3 Holdings Reported	
[X] Form 4 Transaction Reported	
ANNUAL STATEMENT OF CHANGES IN BEN	EFICIAL OWNERSHIP
Filed pursuant to Section 16(a) of the Secur Section 17(a) of the Public Utility Holdin Section 30(f) of the Investment Co	g Company Act of 1935 or
1. Name and Address of Reporting Person	
Foster Vince	D.
(Last) (First)	(Middle)
1360 Post Oak Boulevard, Suite 800	
(Street)	
Houston, Texas	77056
(City) (State)	(Zip)
Quanta Services, Inc. ("PWR")	rson (Voluntary)
4. Statement for Month/Year	
December 31, 1998	
5. If Amendment, Date of Original (Month/Day/Y	ear)
6. Relationship of Reporting Person to Issuer (Check all applicable)	
X Director	10% Owner
Officer (give title below)	Other (Specify below)
7. Individual or Joint/Group Filing (Check applicable line)	

Table 1 -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security 7. Nature	2. Trans	- 3.	Trans-		4. Secui	rties A	cquire	ed (A) 5.	Amount	of 6	. Ownership
(Instr. 3) of Indirect	actio	n	action		or Di	sposed	of (D)		Securi	ties	Form:
Beneficial	Date		Code						Benefi	cially	Direct
Ownership			(Instr.	8)	(Inst	r. 3,4	and 5)		Owned a	at End	(D) or
(Instr. 4)	(Month	1/							Of Issuer's		Indirect
(Instr. 4)	Day/ Year)				Amount	(A) o				3 and 4)	(I) (Instr. 4)
<s> <c></c></s>	<c></c>		<c></c>	<c></c>	<c></c>	<c></c>		<c></c>	<c></c>	<	C>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Responses)

(Over) SEC 2270 (3/91)

FORM 5 (continued)

<TABLE>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	Conversion	Transaction	4. Transacation	5. Number of Derivative	6.
Date Exercisable					
(Instr. 3)	or Exercise	Date	Code	Securities Acquired (A)	
and Expiration					
	Price of	(Month Day	(Instr. 8)	or Disposed of (D)	
Date					
	Derivative	Year)		(Instr. 3, 4, and 5)	
(Month, Day					
V \	Security				
Year)					
					_

(A) (D)

Exer- D	ate									
cisable										
				-						
	<c></c>	<	C>	<c></c>	>	<c></c>	<c></c>	<c></c>	<c></c>	
Option P 8/11/98			\$9.000		2/11/98	А		10,000		
				-						
				-						
				-						
				-						
				-						
				-						
				-						
				-						

										of the Underl Indirect (Instr.	and Amount of ying Securities Beneficial 3 AND 4) (Instr. 4)		of Derivative		Number of Der Securities Be Owned at End	neficially	, с	ownership of Derivate Securiti		11. Natur
_					Instr. 4)		I	ndirect (I) (Inst	tr. 4)											
Title	Amount or Number of Shares																			
					>															
	tock 10,000				10,000			D												
Explanati	on of Responses:																			
Date Expiration

 $[\]ensuremath{^{\star\star}}\xspace$ Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ Vince Foster

2/10/99

**Signature of Reporting Person

Date

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, See Instruction 6 for procedure.

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