March 14, 2017

Quanta Services Announces Resolution of Litigation With Dycom Industries

Quanta Unencumbered to Continue Expansion in U.S. Telecom Infrastructure Services Market

HOUSTON, March 14, 2017 /PRNewswire/ -- Quanta Services, Inc. (Quanta) (NYSE: PWR) announced today that the litigation initiated by Dycom Industries (Dycom) related to the non-compete agreement entered into in connection with Quanta's disposition of certain telecommunication construction operations to Dycom in December 2012, has been resolved. Terms of the resolution are confidential.

"We are pleased with this outcome. As we recently discussed on our earnings call, we began the expansion of our U.S. telecom infrastructure services operations following the expiration of our prior non-compete agreement in early December 2016, and with this litigation now behind us, our ability to continue our U.S. expansion efforts is unencumbered," said Duke Austin, president and chief executive officer of Quanta Services. "Quanta has provided infrastructure services to the communications industry since the company's inception, and the expansion of our U.S. operations complements our existing and growing operations in Canada and Latin America."

About Quanta Services
Quanta Services is a leading specialized contracting services company, delivering infrastructure solutions for the electric power, oil and gas and communications industries. Quanta's comprehensive services include designing, installing, repairing and maintaining energy and communications infrastructure. With operations throughout the United States, Canada and Australia and in select other international markets, Quanta has the manpower, resources and expertise to safely complete projects that are local, regional, national or international in scope. For more information, visit www.quantaservices.com.

Forward-Looking Statements
This press release (and any oral statements regarding the subject matter of this press release) contains forward-looking statements intended to qualify for the "safe harbor" from liability established by the Private Securities Litigation Reform Act of 1995. Forward-looking

statements include, but are not limited to, Quanta's plans and strategies; potential growth in demand or other opportunities in particular markets; and the development of communications infrastructure projects and their impact on Quanta's business or the demand for Quanta's services; as well as statements reflecting expectations, intentions, assumptions or beliefs about future events and other statements that do not relate strictly to historical or current facts. Although Quanta's management believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to be correct. These statements can be affected by inaccurate assumptions and by a known and unknown risks and uncertainties that are difficult to predict or beyond Quanta's control, including, among others, the effects of industry, economic, political or financial conditions; trends and growth opportunities in relevant markets; competition in Quanta's business, including the ability to effectively compete for new projects and market share; and other risks and uncertainties detailed in Quanta's Annual Report on Form 10-K for the year ended December 31, 2016 and any other documents filed by Quanta with the Securities and Exchange Commission (SEC). For a discussion of these risks, uncertainties and assumptions, investors are urged to refer to Quanta's documents filed with the SEC that are available through the company's website at www.quantaservices.com or through the SEC's Electronic Data Gathering and Analysis Retrieval System (EDGAR) at www.sec.gov. Should one or more of these risks materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those expressed or implied in any forward-looking statements. Investors are cautioned not to place undue reliance on these forward-looking statements, which are current only as of this date. Quanta does not undertake and expressly disclaims any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Quanta further expressly disclaims any written or oral statements made by any third party regarding the subject matter of this press release.

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