# Quanta Services, Inc. and Subsidiaries
## Non-GAAP Financial Measures and Certain Other Data
For the Three Months Ended March 31, 2011 and 2010
(In thousands)
(Unaudited)

The following table presents the non-GAAP financial measures of EBITA, EBITDA and Adjusted EBITDA for the three months ended March 31, 2011 and 2010. Management believes that EBITA, or earnings (loss) before interest, taxes and amortization, and Adjusted EBITDA, which is earnings before interest, taxes, depreciation, amortization and certain other expenses as described below, provide useful information to investors, analysts and management in evaluating Quanta's operating results period-to-period or in comparison with the results of Quanta's competitors. EBITA/Adjusted EBITDA should not be considered as an alternative to cash flow from operating activities or as a measure of liquidity or as an alternative to net income (loss) or other measures of performance that are derived in accordance with GAAP.

| | Three Months Ended March 31, | |
|---|---|---|
| | 2011 | 2010 |
| Reconciliation of EBITA: | | |
| Operating income (loss) | $ (26,916) | $ 42,290 |
| Amortization of intangible assets | 6,266 | 5,848 |
| EBITA | $ (20,650) | $ 48,138 |

| | Three Months Ended March 31, | |
|---|---|---|
| | 2011 | 2010 |
| Reconciliation of Adjusted EBITDA: | | |
| Net income (loss) attributable to common stock | $ (17,594) | $ 23,744 |
| Interest expense | 255 | 2,864 |
| Interest income | (286) | (369) |
| Provision (benefit) for income taxes | (10,645) | 16,066 |
| Depreciation expense | 28,196 | 26,584 |
| Amortization of intangible assets | 6,266 | 5,848 |
| EBITDA | 6,192 | 74,737 |
| Non-cash stock-based compensation | 5,541 | 6,002 |
| Adjusted EBITDA | $ 11,733 | $ 80,739 |

Definition of Days Sales Outstanding:

Days Sales Outstanding is calculated by using the sum of current accounts receivable (which include retainage and unbilled balances), plus costs and estimated earnings in excess of billings on uncompleted contracts less billings in excess of costs and estimated earnings on uncompleted contracts, divided by average revenues per day during the quarter.