September 14, 2023

Quanta Services Releases 2022 Sustainability Report

Details Progress Across Key Sustainability Pillars and Highlights Our Leading Role in Enabling the Energy Transition

HOUSTON, Sept. 14, 2023 /PRNewswire/ -- Quanta Services, Inc. (NYSE: PWR) announced today the release of its 2022 Sustainability Report. This report provides additional information about our sustainability strategy and how we are measuring the continued progress we made in 2022. Titled "Building Momentum," the report discusses Quanta's leading role in enabling the energy transition and our vision to leave a measurable, sustainable legacy on people and our planet by focusing on our customers, employees and communities. Please visit https://sustainability.quantaservices.com to access the microsite and report.

"Quanta is playing a pivotal role in the energy transition while continuing to focus on the safety and training of our employees and conducting our business in a sustainable manner. I'm proud of the progress of our sustainability program over the past several years, including our ability to measure and improve on a variety key sustainability metrics included in our 2022 sustainability report," said Duke Austin, Quanta's President and Chief Executive Officer. "With the ability to provide a wide portfolio of critical infrastructure solutions, we believe Quanta is uniquely positioned to capitalize on megatrends and opportunities associated with the energy transition and the technologies of tomorrow. Our focus on people remains the heart of our growth strategy and is a significant factor in our success. We believe as we continue to grow our safety, training and recruitment programs to meet the needs of our customers, we also continue to increase our positive impact on society."

Quanta's 2022 Sustainability Report is guided by several reporting frameworks, including the Global Reporting Initiative (GRI), Task Force on Climate-related Financial Disclosures (TCFD), Sustainability Accounting Standards Board (SASB) and the UN Sustainable Development Goals (SDGs). Additionally, the report discusses the Company's progress across four categories and includes the highlights below:

Impact

- We continued to create a positive impact on society and further the energy transition by constructing 4.9 GW of utility-scale wind, solar and battery projects in 2022.

Environmental

- We reduced the greenhouse gas (GHG) emissions intensity measured from our vehicle fleet and expanded our environmental impact disclosure by publishing new metrics for certain Scope 3 emissions, biodiversity and waste.

Social

- We increased the number of students trained (campus and mobile training programs) at Northwest Lineman College (NLC) year-over-year (YOY) by 17% and reduced "Stuff That Kills You" (STKY) actual rate YOY by 16%.

Governance

- We established Environmental and Social steering committees designed to enhance existing governance and oversight of our sustainability efforts.

Quanta's 2022 Sustainability Report and Sustainability Data Metrics detailing our four-year performance trends are available for download on Quanta's website.

About Quanta Services

Quanta Services is a leading specialized contracting services company, delivering comprehensive infrastructure solutions for the utility, renewable energy, communications, pipeline and energy industries. Quanta's comprehensive services include designing, installing, repairing and maintaining energy and communications infrastructure. With operations throughout the United States, Canada, Australia and select other international markets, Quanta has the manpower, resources and expertise to safely complete projects that are local, regional, national or international in scope. For more information, visit www.quantaservices.com.

Cautionary Statement About Forward-Looking Statements and Information
This press release (and any oral statements regarding the subject matter of this press release) contains forward-looking statements intended to qualify for the "safe harbor" from liability established by the Private Securities Litigation Reform Act of 1995. Forward-looking statements include, but are not limited to, statements relating to expectations regarding opportunities, technological developments, competitive positioning, future economic and regulatory conditions and other trends in particular markets or industries, including with respect to Quanta's increased operations in the renewable energy market and the transition to a reduced-carbon economy; expectations regarding Quanta's plans, strategies and opportunities and the ability to execute such plans and strategies and capitalize on such opportunities; the business plans or financial condition of our customers, including with respect to transition to a reduced-carbon economy; the development of and opportunities with respect to future projects, including renewable energy projects and other projects designed to support transition to a reduced-carbon economy, electrical grid modernization, upgrade and hardening projects, and larger transmission and pipeline projects; as well as statements reflecting expectations, intentions, assumptions or beliefs about future events

and other statements that do not relate strictly to historical or current facts. These forward-looking statements are not guarantees of future performance; rather they involve or rely on a number of risks, uncertainties, and assumptions that are difficult to predict or are beyond our control, and reflect management's beliefs and assumptions based on information available at the time the statements are made. We caution you that actual outcomes and results may differ materially from what is expressed, implied, or forecasted by our forward-looking statements and that any or all of our forward-looking statements may turn out to be inaccurate or incorrect. Forward-looking statements can be affected by inaccurate assumptions and by known or unknown risks and uncertainties including, among others, market, industry, economic, financial or political conditions that are outside of the control of Quanta; trends and growth opportunities in relevant markets, including our ability to obtain future project awards; technological advancements and market developments that could reduce demand for our services; Quanta's ability to generate internal growth; competition in Quanta's business, including the ability to effectively compete for new projects and market share; the failure of existing or potential legislative actions and initiatives to result in demand for Quanta's services; ; and other risks and uncertainties detailed in Quanta's Annual Report on Form 10-K for the year ended Dec. 31, 2022, Quanta's Quarterly Reports on Form 10-Q for the quarters ended Mar. 31, 2023 and June 30, 2023, and any other documents that Quanta files with the Securities and Exchange Commission (SEC). For a discussion of these risks, uncertainties and assumptions, investors are urged to refer to Quanta's documents filed with the SEC that are available through the company's website at www.quantaservices.com or through the SEC's Electronic Data Gathering and Analysis Retrieval System (EDGAR) at www.sec.gov. Should one or more of these risks materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those expressed or implied in any forward-looking statements. Investors are cautioned not to place undue reliance on these forward-looking statements, which are current only as of this date. Quanta does not undertake and expressly disclaims any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Quanta further expressly disclaims any written or oral statements made by any third party regarding the subject matter of this press release.

Investors - Kip Rupp, CFA, IRC	Media – Liz James
Quanta Services, Inc.	FGS Global
(713) 341-7260	(281) 881-5170

View original content to download multimedia: https://www.prnewswire.com/news-releases/quanta-services-releases-2022-sustainability-report-301927430.html

SOURCE Quanta Services, Inc.