



# **PRESS RELEASE**

## **FOR IMMEDIATE RELEASE**

16-14

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## **Quanta Services to Ring Opening Bell at New York Stock Exchange**

### **Company Celebrates 20 Year Listing Anniversary**

HOUSTON, Feb. 12, 2018 /PRNewswire/ -- Quanta Services, Inc. (Quanta) (NYSE: PWR) announced today that Duke Austin, President and Chief Executive Officer of Quanta Services, will ring the opening bell at the New York Stock Exchange this morning at 9:30 a.m. EST, marking the company's 20<sup>th</sup> anniversary of trading on the prestigious exchange.

"Quanta was founded 20 years ago recognizing that our nation's energy infrastructure needed significant upgrade, expansion and modernization and that a national specialty contractor like Quanta would play an essential role in meeting that need. Since its initial public offering in February 1998, Quanta has grown more than sixty-fold, become one of North America's leading electric power, oil and gas and communications infrastructure solutions providers and expanded into select international markets," said Duke Austin, President and Chief Executive Officer of Quanta Services. "There is strong demand for our construction-led solutions, and we believe that will continue as electric utilities invest in infrastructure modernization to improve reliability, as pipeline and related energy infrastructure is developed to harvest and move abundant hydrocarbon resources, and as communications infrastructure investment increases to meet demand for bandwidth and speed-intensive services. Quanta's achievements have been made possible by its 33,000 employees, who are the best in the business. We believe Quanta's future is bright and we look forward to many years of continued success."

Members of Quanta's management and board of directors will join Mr. Austin as he rings the opening bell. A live stream of The Bell can be viewed at <https://www.nyse.com/bell> and on various financial and other news outlets. Connect with Quanta IR and Quanta Services through Twitter: @QuantaIR and @Quanta-Services, Facebook: @QuantaServicesIR and on LinkedIn. Connect with the New York Stock Exchange on Snapchat, Facebook, Twitter and Instagram @NYSE.

### **About Quanta Services**

Quanta Services is a leading specialized contracting services company, delivering infrastructure solutions for the electric power, oil and gas and communications industries. Quanta's comprehensive services include designing, installing, repairing and maintaining energy and

communications infrastructure. With operations throughout the United States, Canada and Australia and in select other international markets, Quanta has the manpower, resources and expertise to safely complete projects that are local, regional, national or international in scope. For more information, visit [www.quantaservices.com](http://www.quantaservices.com).

### **Forward-Looking Statements**

This press release (and any oral statements regarding the subject matter of this press release) contains forward-looking statements intended to qualify for the "safe harbor" from liability established by the Private Securities Litigation Reform Act of 1995. Forward-looking statements include, but are not limited to, expectations regarding Quanta's business or financial outlook; growth, trends or opportunities in particular markets; the development of larger electric transmission, oil and natural gas pipeline, and communications infrastructure projects; the level of oil, natural gas and natural gas liquids prices and their impact on Quanta's business or the demand for Quanta's services; the business plans or financial condition of Quanta's customers; Quanta's plans and strategies; the current economic and regulatory conditions and trends in the industries Quanta serves; as well as statements reflecting expectations, intentions, assumptions or beliefs about future events and other statements that do not relate strictly to historical or current facts. Although Quanta's management believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to be correct. These statements can be affected by inaccurate assumptions and by known and unknown risks and uncertainties that are difficult to predict or beyond Quanta's control, including, among others, the effects of industry, economic, financial or political conditions outside of the control of Quanta; trends and growth opportunities in relevant markets; the ability to attract and the potential shortage of skilled labor; the ability to generate internal growth; competition in Quanta's business, including the ability to effectively compete for new projects and market share; the future development of natural resources; adverse changes in economic conditions and trends in relevant markets; and other risks and uncertainties detailed in Quanta's Annual Report on Form 10-K for the year ended Dec. 31, 2016, Quanta's Quarterly Reports on Form 10-Q for the quarters ended Mar. 31, 2017, June 30, 2017 and Sep. 30, 2017 and any other documents that Quanta files with the Securities and Exchange Commission (SEC). For a discussion of these risks, uncertainties and assumptions, investors are advised to refer to Quanta's documents filed with the SEC that are available through the company's website at [www.quantaservices.com](http://www.quantaservices.com) or through the SEC's Electronic Data Gathering and Analysis Retrieval System (EDGAR) at [www.sec.gov](http://www.sec.gov). Should one or more of these risks materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those expressed or implied in any forward-looking statements. Investors are cautioned not to place undue reliance on these forward-looking statements, which are current only as of this date. Quanta does not undertake and expressly disclaims any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Quanta further expressly disclaims any written or oral statements made by any third party regarding the subject matter of this press release.

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