



# **PRESS RELEASE**

## **FOR IMMEDIATE RELEASE**

16-14

**Contacts:**

Investors - Kip Rupp, CFA  
Quanta Services, Inc.  
713-629-7600

Media – Deborah Buks and Molly LeCronier  
Ward Creative Communications  
713-869-0707

## **Quanta Services Selected For Large Electric Transmission & Distribution Project In Southern California**

HOUSTON, Aug. 4, 2016 /PRNewswire/ -- Quanta Services, Inc. (Quanta) (NYSE: PWR) announced today that in July it was selected by a California-based utility for a large electric power transmission and distribution project located primarily in a national forest area in southern California. Led by CRUX Subsurface, Inc., a Quanta Services company, Quanta's scope of work includes the engineering, procurement and construction of the project, including rebuilding and replacing approximately 145 miles of 12 and 69 kilovolt underground and overhead electric power infrastructure.

Engineering and related services for the project have begun, and completion is anticipated in late 2019.

### **About Quanta Services**

Quanta Services is a leading specialized contracting services company, delivering infrastructure solutions for the electric power and oil and gas industries. Quanta's comprehensive services include designing, installing, repairing and maintaining energy infrastructure. With operations throughout the United States, Canada and Australia and in select other international markets, Quanta has the manpower, resources and expertise to safely complete projects that are local, regional, national or international in scope. For more information, visit [www.quantaservices.com](http://www.quantaservices.com).

### **Forward-Looking Statements**

This press release (and any oral statements regarding the subject matter of this press release) contains forward-looking statements intended to qualify for the "safe harbor" from liability established by the Private Securities Litigation Reform Act of 1995. Forward-looking statements include, but are not limited to, any expected value of the contract; the scope, services, terms and results of the project awarded under the contract; the anticipated commencement and completion dates for the project; the safety, efficiency or success of the project; the impact of the project on the electric power grid and infrastructure reliability; Quanta's plans and strategies; and prospective growth in the demand for power and related infrastructure; as well as statements reflecting expectations, intentions, assumptions or beliefs about future events and other statements that do not relate strictly to historical or current facts. Although Quanta's management believes that the

expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to be correct. These statements can be affected by inaccurate assumptions and by a variety of risks and uncertainties that are difficult to predict or beyond our control, including, among others, the effects of industry, economic or political conditions outside of the control of Quanta; successful performance and completion of the contract and the project awarded thereunder; failure to realize the anticipated value of the contract or the project; the potential for claims or damages associated with schedule delays or performance shortfalls, including as a result of warranty claims following completion of the project; the inability of the customer to pay for Quanta's services; failure of the customer to comply with applicable regulatory requirements, which could result in delay or cancellation of the project; the failure of subcontractors to perform their obligations, including warranty obligations, under their subcontracts; adverse changes in economic conditions and trends in relevant markets; future growth in the electric utility industry; delays, reductions in scope or cancellations of the contract or the project awarded thereunder, including as a result of weather, regulatory or environmental issues, project performance issues, or customer capital constraints; cancellation and termination provisions present in the contract; and other factors affecting the business of Quanta generally, including risks detailed in Quanta's Annual Report on Form 10-K for the year ended December 31, 2015, Quanta's Quarterly Report on Form 10-Q for the quarter ended March 31, 2016, and any other documents filed by Quanta with the Securities and Exchange Commission (SEC). For a discussion of these risks, uncertainties and assumptions, investors are urged to refer to Quanta's documents filed with the SEC that are available through the company's website at [www.quantaservices.com](http://www.quantaservices.com) or through the SEC's Electronic Data Gathering and Analysis Retrieval System (EDGAR) at [www.sec.gov](http://www.sec.gov). Should one or more of these risks materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those expressed or implied in any forward-looking statements. Investors are cautioned not to place undue reliance on these forward-looking statements, which are current only as of this date. Quanta does not undertake and expressly disclaims any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Quanta further expressly disclaims any written or oral statements made by any third party regarding the subject matter of this press release.

Investors - Kip Rupp,  
CFA  
Quanta Services, Inc.  
713-341-7260

Media - Deborah Buks and Molly LeCronier  
Ward Creative Communications  
713-869-0707

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